

Appendix 2A

Harbours Committee 25 September 2019

Bridport Harbour Budget Monitoring Report Summary for 2019/20

1. Executive Summary

- 1.1 a. The Bridport Harbour Budget is predicted to return a year end overspend of around £4000.
- 1.1 b. The predicted year end position of the Bridport Harbour Reserve is £25k.
- 1.2 Additional unexpected expenditure relating to dredging and infrastructure repairs this year will be offset partly by increased income to the harbour, but a significant portion of the dredging reserve has been used. However, income to the harbour through a variety of means such as the shop, boat repairs and maintenance, scuba tank air fills has steadily increased over the last few years, and there is an expectation that this will continue going forward.

2. Revenue Budget Expenditure: Overall £4048 (A)

- 2.1 The main variances to budget predictions are as follows:

Employees: £8,852 (F)

There has been a saving on the Harbour Master post, as the post holder has been covering both Bridport and Lyme Harbours this summer and costs are being split between the two harbours.

Transport: £ 5,000 (A)

This predicted overspend includes repair and maintenance costs for the Harbour's JCB. Annual costs for repair and maintenance have been increasing over the last couple of years and committee will have to consider options for replacement over the next year or so.

Supplies and Services: £68,000 (A)

£60k of this overspend is due to the outer harbour dredging which was carried out this spring/summer. The harbour has a budget of £25k annually to dredge the inner harbour. In previous years the Environment Agency have covered the cost of dredging the outer harbour but this funding has stopped with the coastal defence and beach reprofiling work that has been done at West Bay. The cost of dredging this year was £85k. £60k of this expenditure will be covered by the dredging reserve. Dorset Council Coastal Engineers are looking to reapply for funding to cover future dredging of the outer harbour.

There was also a further £18k spent on unexpected slipway repairs. Although £10k of this was funded by a contribution from the Engineers team, this leaves an £8k overspend for the Harbour.

Third Party Payments (Contractors): £20,000 (A)

We are forecasting a £20k overspend in this budget line to start the replacement of timber piles around the harbour. Last year timber was purchased at a substantial discount from Bournemouth Borough Council. This timber has been recycled from the groynes on Bournemouth Beach some of which are in the process of being replaced. We are estimating a cost of £20k this year and the same next year to spread the costs.

3. Revenue Budget Income: Overall £20,000 (F)

3.1 We are anticipating a favourable position of £20k over budget in the harbour income for this year linked to increased visitor numbers and income from other sources such as the shop, boat repairs and maintenance and boat lifting.

4. Reserve Movements: £60,000

4.1 £60,000 is money transferred from the reserve to cover the cost of dredging the outer harbour. The dredging reserve at the end of the year will be £25k.